

COLLEGE PLAN: Affordability

Program	Type of Aid	Program Details	Annual Award Amount
Federal Pell Grant	Grant: does not have to be repaid	Available almost exclusively to undergraduates; all eligible students will receive the Federal Pell Grant amounts they qualify for	Up to \$5,350 FY10 (7/1/08 – 6/30/09) Up to \$4,731 FY09 (7/1/09 – 6/30/10)
Federal Supplemental Educational Opportunity Grant (FSEOG)	Grant: does not have to be repaid	For undergraduates with exceptional financial need; priority is given to Federal Pell Grant recipients; funds depend on availability at school	\$100 to \$4,000
MAP Award	Grant: does not have to be repaid	For undergraduate students. Must be U.S. Citizen or eligible non-citizen, an Illinois resident	Maxium: \$4,968 no awards to students with EFC of 9,000 or greater
Various loans		Read Financial Aid section in Learn Page for details.	
For more information, go to www.studentaid.ed.gov/PORTALSWebApp/students/english/PellGrants.jsp			

An example of affordability. Once you calculate the cost of tuition and subtract grants, how will you pay the difference? Scholarships, subsidized loans, unsubsidized loans, private loans, savings?

Top three colleges	Tuition costs Include room and board if you plan to stay on campus	Amount you have Scholarships awarded, cash, grants, etc.	Balance of what you will owe Tuition costs minus financial aid	What is your Expected Family Contribution (EFC)? Your official EFC is generated after you complete the FAFSA.

Financial aid estimators:

State and Federal aid calculator: www.illinoismentor.org/FinAid/wizard/nonlogon/Financial_Aid_Calculator1.asp

Federal Financial Aid Calculator: www.fafsa4caster.ed.gov

Loan repayment calculator: http://www.collegezone.com/elibrary/2290_2788.htm

Scholarship sites:

www.chooseyourfuture.org/scholarships (CPS' scholarship website) http://apps.collegeboard.com/cbsearch_ss/welcome.jsp

www.fastweb.com (National scholarships) www.collegezone.com (State of Illinois Scholarships)

Date you completed the college plan: _____

Signature: _____

Counselor/Teacher Signature: _____