

JEOPARDY QUESTIONS

Introduction to Financial Aid

- A. This application is used to apply for state and federal student aid.
Q. What is the FAFSA?
- A. Grants and scholarships are monies that do not require repayment and are referred to as.....
Q. What is Gift Aid?
- A. This criterion is the primary factor in calculating the type of aid a student will receive.
Q. What is the estimated family contribution or EFC?
- A. Some types of aid are based on need, how is a student's need determined?
Q. What is (Cost of attendance – Expected family contribution)?
- A. Financial aid in the form of loans, and or, work study funds are referred to as....
Q. What is self- help aid?

Secondary Education

- A. A student enrolled in 12 or more credit hours is considered....
Q. What is full – time?
- A. In order to receive federal financial aid students are required to maintain....
Q. What is satisfactory academic progress?
- A. The best source of financial aid information can be obtained at a school's....
Q. What is the Financial Aid office?
- A. To attend a secondary institution a student must submit
Q. What is an application for admissions?
- A. A time period of a least 30 instructional weeks in which a full – time undergraduate student is expected to complete.
Q. What is an academic year?

Loans

- A. This is the contract between the lender and borrower of student loans.
- Q. What is the Master Promissory Note?

- A. The practice of simplifying student loan repayment by combining several loans into a single loan, usually with an extended payment period and lower monthly payment.
- Q. What is loan consolidation?

- A. The status in which a borrower violates the loan agreement by failing to make required payments for a 270 – day period.
- Q. What is default status?

- A. Direct student loan interest rates never exceed...
- Q. What is 8.25%

- A. This type of direct student loan is “interest – free” to the borrower as long as the borrower is a student.
- Q. What is a subsidized loan?

- A. Loan counseling sessions may be required for students who borrow from any of these federal loan programs.
- Q. What are Federal Perkins Loan, Direct Loans and Federal Family Education Loan Program?

- A. A school must provide this before a student (borrower) can receive Title IV loans.
- Q. What is Entrance Loan Counseling?

Grants / Scholarships

- A. The awarding of scholarships can be based on
- Q. What are need and / or merit?

- A. This grant is the most widely awarded form of grant money to students.
- Q. What is the Pell Grant?

- A. Most scholarships are used to cover the costs associated with....
- Q. What is tuition, fees and books?

- A. Scholarships that awarded for outstanding academic performance are referred to as....
- Q. What are merit scholarships?

- A. Grants, scholarships, work study and loans are examples of....
- Q. What is financial aid?

College Hodge Podge

- A. This person consults with students and (sometimes their parents) regarding academic pursuits.
- Q. What is an academic advisor?
- A. This person is largely responsible for advising potential college students (and their parents) on the ins and outs of applying to college.
- Q. What is an admissions counselor?
- A. This person consults with students (and their parents) on financial aid concerns.
- Q. What is a financial aid officer?
- A. Professors provide written documents outlining topics of what a student can expect to study and learn over the course of a semester. What are these documents called?
- Q. What is a syllabus?
- A. This person is the head of an academic department.
- Q. What is a Dean?
- A. When recommending a student for admissions, an admissions counselor will review the student's....
- Q. What are academic achievements, standardized test scores and sometimes personal statements or essays?
- A. Students should expect to study effectively, get involved on campus and work diligently while in college; however above everything the student should....
- Q. What is enjoy the ride or experience?